

UNITED STATES BANKRUPTCY COURT  
WESTERN DISTRICT OF TEXAS  
WACO DIVISION

CASE NAME: WM Properties, Ltd.  
c/o Rosco Holdings, Inc.

Petition Date: 7/28/2010

CASE NUMBER: 10-60918-RBK

MONTHLY OPERATING REPORT SUMMARY FOR MONTH

Sept YEAR 2010

MONTH	August	Sept				
REVENUES (MOR-6)	4527	4906				
INCOME BEFORE INT, DEPREC/TAX (MOR-6)	4527	4906				
NET INCOME (LOSS) (MOR-6)	(581)	2989				
PAYMENTS TO INSIDERS (MOR-9)	0	0				
PAYMENTS TO PROFESSIONALS (MOR-9)	0	0				
TOTAL DISBURSEMENTS (MOR-8)	4585	1394				

\*\*The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee\*\*\*

CIRCLE ONE

REQUIRED INSURANCE MAINTAINED

AS OF SIGNATURE DATE EXP. DATE

CASUALTY LIABILITY YES ( ) NO ( )  
VEHICLE YES ( ) NO ( )  
WORKERS YES ( ) NO ( )  
OTHER YES ( ) NO ( )

(ALL CURRENT)

ATTORNEY NAME: Remitt to Attorney MICHAEL MCCONNELL

FIRM: Rosco Holdings, Inc. KELLY HART & HALLMAN LLP  
ADDRESS: 2101 DINT STREET, 201 MAIN ST. #2500  
CITY, STATE ZIP: Temple, TX 76788-4000 - FORT WORTH, TX  
TELEPHONE: 2547706600-2547210500  
(817)332-1500

Are all accounts receivable being collected within terms? (Yes) No  
Are all post-petition liabilities, including taxes, being paid within terms? (Yes) No  
Have any pre-petition liabilities been paid? Yes (No) If so, describe

Are all funds received being deposited into DIP bank accounts? (Yes) No  
Were any assets disposed of outside the normal course of business? Yes (No)  
If so, describe

Are all U. S. Trustee Quarterly Fee Payments current? (Yes) No  
What is the status of your Plan of Reorganization?  
PLAN TO BE FILED WITHIN EXCLUSIVITY PERIOD

I certify under penalty of perjury that the following complete  
Monthly Operating Report (MOR), consisting of MOR-1 through  
MOR-9 plus attachments, is true and correct.

SIGNED Quelie  
(ORIGINAL SIGNATURE)

MOR-1

TITLE Vice President of Rosco  
Holdings (E.P. of Wm Properties, LTD.)

CASE NAME: WM Properties, Ltd.  
c/o Rosco Holdings, Inc.

CASE NUMBER: 10-60918-RBK

# COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE* 7/28/2010	MONTH August	MONTH Sept	MONTH	MONTH	MONTH	MONTH	MONTH
<b>CURRENT ASSETS</b>								
Cash (Actual)	78	270	3782					
Accounts Receivable, Net	0	0	0					
Inventory: Lower of Cost or Market	0	0	0					
Prepaid Expenses	0	0	0					
Investments LTR Properties, LTD (Bok)	723,514	723,514	723,514					
Other RECEIVABLES - INSURANCE	485,247	485,247	485,247					
<b>TOTAL CURRENT ASSETS</b>	1,208,839	1,209,031	1,212,543					
PROPERTY, PLANT & EQUIP. @ COST	0	0	0					
Less Accumulated Depreciation	0	0	0					
<b>NET BOOK VALUE OF PP &amp; E</b>	0	0	0					
<b>OTHER ASSETS:</b>								
1. Tax Deposits	0	0	0					
2. Investments in Subs	0	0	0					
3. LAND (COST BASIS)	814,340	814,340	814,340					
4. (attach list) UNAMORTIZED LAND FEES	2,590	2,067	1,544					
<b>TOTAL ASSETS</b>	2,085,769	2,085,438	2,088,427					

\*Per Schedules and Statement of Affairs

MOR-2

Revised 6/14/96

CASE NAME: WM Properties, Ltd.  
c/o Rosco Holdings, Inc.

CASE NUMBER: 10-60918-RBK

## COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNERS EQUITY	FILING DATE* 7/28/2010	MONTH August	MONTH Sept	MONTH	MONTH	MONTH	MONTH
LIABILITIES:							
POST-PETITION LIABILITIES (MOR-4)	0	250	250				
PRE-PETITION LIABILITIES:							
Notes Payable-Secured	2,487,313	2,487,313	2,487,313				
Priority Debt ( <del>PROPERTY TAXES</del> )	5,838	5,838	5,838				
Federal Income Tax	0	0	0				
FICA/Withholding	0	0	0				
Unsecured Debt	13,673	13,673	13,673				
Other <del>MSJOLK'S DEBTS</del>	1,691,676	1,691,676	1,691,676				
TOTAL PRE-PETITION LIABILITIES	4,198,500	4,198,500	4,198,500				
TOTAL LIABILITIES	4,198,500	4,198,750	4,198,750				
OWNERS'S EQUITY (DEFICIT):							
PREFERRED STOCK	0	0	0				
COMMON STOCK	0	0	0				
ADDITIONAL PAID-IN CAPITAL	0	0	0				
RETAINED EARNINGS: Filing Date	2,112,731	2,112,731	2,112,731				
RETAINED EARNINGS: Post Filing Date	0	581	2408				
TOTAL OWNERS'S EQUITY (NET WORTH)	2,112,731	2,113,312	2,110,323				
TOTAL LIABILITIES & OWNER'S EQUITY	2,085,769	2,085,438	2,088,127				

MOR-3

\*Per Schedules and Statement of Affairs

Revised 1/1/94

CASE NAME: WM Properties, Ltd.  
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## SCHEDULE OF POST-PETITION LIABILITIES

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1						
TRADE ACCOUNTS PAYABLE	August	Sept				
TAX PAYABLE:						
Federal Payroll Taxes						
State Payroll & Sales						
Ad Valorem Taxes						
Other Taxes						
TOTAL TAXES PAYABLE						
SECURED DEBT POST-PETITION						
ACCRUED INTEREST PAYABLE						
* ACCRUED PROFESSIONAL FEES:						
OTHER ACCRUED LIABILITIES:						
1. ADVANCE BY BSK (TO OPEN D.I.P. ACCTS) (INSIDERS)	250	250				
2.						
3.						
TOTAL POST-PETITION LIABILITIES (MOR-3)	250	250				

\* Payment Requires Court Approval.

MOR-4

CASE NAME: WM Properties, Ltd.  
c/o Roscco Holdings, Inc.

CASE NUMBER: 10-60918-RBK

AGING OF POST-PETITION LIABILITIES  
MONTH *Sept*

DAYS	TOTAL	TRADE ACCTS	FED TAXES	STATE TAXES	AD-VALOREM, OTHER TAXES	OTHER (To Fund DIP Accts)
0-30	0	0	0	0	0	0
31-60	250	0	0	0	0	250
61-90	0	0	0	0	0	0
91 +	0	0	0	0	0	0
TOTAL	250	0	0	0	0	250

AGING OF ACCOUNTS RECEIVABLE

MONTH	<i>August</i>	<i>Sept</i>				
0-30 DAYS	0	0				
31-60 DAYS	0	0				
61-90 DAYS	0	0				
91 + DAYS	0	0				
TOTAL	0	0				

MOR-5

CASE NAME: WMI Properties, Ltd.  
c/o Rossco Holdings, Inc.

CASE NUMBER: 10-60918-RBK

# STATEMENT OF INCOME (LOSS)

MONTH	August	Sept					FILING TO DATE
REVENUES (MOR-1)	4527	4906					
TOTAL COST OF REVENUES	0	0					
GROSS PROFIT	4527	4906					
OPERATING EXPENSES:							
Selling & Marketing	0	0					
General & Administrative	0	0					
Insiders Compensation	0	0					
Professional Fees	0	0					
Other (attach list)	0	0					
TOTAL OPERATING EXPENSES	0	0					
INCOME BEFORE INT, DEPR/TAX (MOR-1)	4527	4906					
INTEREST EXPENSE	4585	1394					
DEPRECIATION (Amortization)	523	523					
OTHER (INCOME) EXPENSE* (Loan Fee)	0	0					
OTHER ITEMS**	0	0					
TOTAL INT, DEPR & OTHER ITEMS	5108	1917					
NET INCOME BEFORE TAXES	4581	2989					
FEDERAL INCOME TAXES	0						
NET INCOME (LOSS) (MOR-1)	4581	2989					

Accrual Accounting Required, Otherwise Footnote With Explanation

- \* Footnote Mandatory
- \*\* Unusual and/or infrequent item(s) outside the ordinary course of business; requires footnote

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Revised 6/1/96

CASE NAME: WM Properties, Ltd.  
c/o Rosco Holdings, Inc.

CASE NUMBER: 10-60918-RBK

CASH RECEIPTS AND DISBURSEMENTS									
1. CASH - BEGINNING OF MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	FILING TO DATE
	August	September							
78	270								
RECEIPTS:									
2. CASH SALES	4527	4906							
3. COLLECTION OF ACCOUNTS RECEIVABLE	0	0							
4. LOANS & ADVANCES (attach list) To Fund DR fees	250	0							
5. SALE OF ASSETS (BESK - 1 NS 1941)	0	0							
6. OTHER (attach list)	0	0							
TOTAL RECEIPTS	4777	4906							
(Withdrawal) Contribution by Individual Debtor MFR-2*	0	0							
DISBURSEMENTS:									
7. NET PAYROLL	0	0							
8. PAYROLL TAXES PAID	0	0							
9. SALES, USE & OTHER TAXES PAID	0	0							
10. SECURED / RENTAL / LEASES	0	0							
11. UTILITIES	0	0							
12. INSURANCE	0	0							
13. INVENTORY PURCHASES	0	0							
14. VEHICLE EXPENSES	0	0							
15. TRAVEL & ENTERTAINMENT	0	0							
16. REPAIRS, MAINTENANCE & SUPPLIES	0	0							
17. ADMINISTRATIVE & SELLING	0	0							
18. OTHER (attach list)	0	0							
TOTAL DISBURSEMENTS FROM OPERATIONS	0	0							
19. PROFESSIONAL FEES	0	0							
20. U.S. TRUSTEE FEES	0	0							
21. OTHER REORGANIZATION EXPENSES (attach list) INT.	4585	1394							
TOTAL DISBURSEMENTS	4585	1394							
22. NET CASH FLOW	192	3512							
23. CASH - END OF MONTH (mor-2)	270	3782							

\* Applies to Individual debtor's only.

Revised 6/1/96

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\* INTEREST 2% TO PACIFIC  
MECHANICAL BANK (3 MONTHS)

CASE NAME: WM Properties, Ltd.  
c/o Roscoe Holdings, Inc.

CASE NUMBER: 10-60918-RBK

CASH ACCOUNT RECONCILIATION  
MONTH OF Sept.

BANK NAME	Wells Fargo	Wells Fargo	Wells Fargo		
ACCOUNT NUMBER	# 9245844262	# 8226116856	# 9245844270		
ACCOUNT TYPE	OPERATING	OPERATING	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	106	3548	128		3782
DEPOSIT IN TRANSIT	0	0	0		0
OUTSTANDING CHECKS	0	0	0		0
ADJUSTED BANK BALANCE	106	3548	128		3782
BEGINNING CASH - PER BOOKS	100	42	128		270
RECEIPTS	0	4906	0		4906
TRANSFERS BETWEEN ACCOUNTS	1400	1400	0		0
(WITHDRAWAL) CONTRIBUTION- BY INDIVIDUAL DEBTOR MFR-2	0	0	0		0
CHECKS/OTHER DISBURSEMENTS	1394	0	0		1394
ENDING CASH - PER BOOKS	166	3548	128		3782

MOR-8



CASE NAME: VAM Properties, Ltd.  
c/o Rosco Holdings, Inc.

CASE NUMBER: 10-60918-RBK

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U. S. Bankruptcy Code) and the professionals. Also, for insiders identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary.)

INSIDERS: NAME/POSITION/COMP TYPE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1.	August	Sept				
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	0	0				

PROFESSIONALS NAME/ORDER DATE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1.	August	Sept				
2.						
3.						
4.						
5.						
6.						
TOTAL PROFESSIONALS (MOR-1)	0	0				

MOR-9